

Revenue Review

Qld Handstamp

Figure 1 is the rare 2/6 oval used on Lease renewals, in red. Rarely seen and very sought after. I have only recorded a 2/6d value and am hoping somebody out there has other values to add to the listing?

WA Surcharge – Not

An overseas dealer sent in figure 2 asking it be added to the listing as an unrecorded 1/4d surcharge on a 1/3d. I had to tell him the sad news that it was nothing more than a railway cancel. Plus I can find no 1/4d rate. But at first glance it does look like a 1/4d on 1/3d.

Back to Qld

Back to Qld with figure 3 a very nice plate scratch

running from the X of SIX through the Queens head and ending up at the inner oval. Hard to plate a variety like this and going off the 1900 cancel, the plate had been in use for 8 years. I guess it had been knocked around a bit and would have suffered a few scratches. Do you have any good varieties to show in this series?

NSW in Victoria

Figure 4 was up for grabs on eBay selling for a tad under \$20. The draw card here was the fact it has SPENCER St. (VIC) in the station name cartouche.

N.T.

Northern Territory duty stamps are around in mint condition most being remainders. I have a few full sheets myself, but what is hard to find are genuine

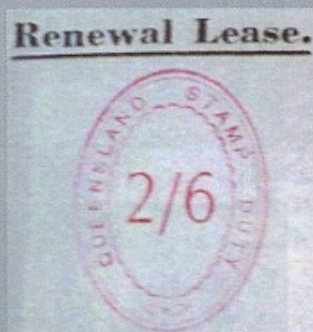


Fig 1



Fig 2



Fig 3

Dave Elsmore

used copies. Figure 5 is no exception; a scarce used \$2 value dated 26 Sep 1977. You may like to check your holdings for used copies; my guess is you would have 1 used for every 20.

A.C.T. Stamp Duty Acts & Rates

I have had a few inquiries re A.C.T. Stamp Duty and thought I would share the reason these exist, or at least the duty rates. On and after 1 July 1969 A.C.T. stamp duty was payable on various classes of instruments. Cheques, other bills of exchange, shares and other marketable securities, hire purchase agreements, certain insurances and conveyances of real estate and leases. No duty was payable on receipts.

There were 7 separate Acts: 1. The A.C.T. Taxation [Administration] Act. 2. The A.C.T.

Stamp Duty Act. 3. The A.C.T. Tax [Cheques] Act. 4. The A.C.T. Tax [Hire Purchase Business] Act. 5. The A.C.T. Tax [Insurance Business] Act. 6. The A.C.T. Tax [Sales of Marketable Securities] Act. 7. The A.C.T. Tax [purchases of Marketable Securities] Act.

This new tax was administered by the Commissioner of Taxation through the A.C.T. Taxation Office, West Block Canberra City, A.C.T.

A.C.T. duty stamps were available at Post Offices in the Australian Capital Territory and at Queanbeyan. The duty stamps were also on sale at the General Post Offices in Sydney and Melbourne.

The following summarises the scope and rates of the duties.

Cheques: drawn on branches of banks in the Australian Capital Territory were subject to a duty of 5c each.



Fig 4



Fig 5



Fig 6

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Bills of Exchange and Promissory Notes: were subject to a duty of 5c each.

Hire Purchase Agreements: entered into in the A.C.T. were subject to duty at the rate of 1¼% of the purchase price. Under \$100 exempt.

Insurance duty: at the rate of 5% was payable by insurers on premiums received in the A.C.T. in respect of 1. insurance on property situated in the A.C.T., and 2. insurance (other than insurance on property) effected in the A.C.T. Life insurance, compulsory third party motor vehicle insurance and workers' compensation insurance were not dutiable.

Conveyances: of interests in land situated in the A.C.T. was dutiable. Duty was payable on transfers of estates in fee simple, transfers of Crown leases for terms exceeding five years, transfers and assignments of other leases and sub-leases, and grants of leases. An agreement for any such transfer or lease was subject to a similar duty but the instrument of transfer or lease was then exempt from duty.

Conveyances by or to the Crown were not dutiable. Leases for terms not exceeding three

years, where the only consideration was by way of rent not exceeding \$1,500, and transfers of leases [other than Crown leases for terms exceeding five years] where the consideration for the transfer did not exceed \$500, were stamped with adhesive duty stamps.

Transfers of Marketable Securities: where sales and purchases of listed shares and securities are made through brokers for full value, A.C.T. duty was payable by a broker.

The rates of duty on the transfers of marketable securities are: Transfers through Brokers: Sales for full value of listed marketable securities where the sales are made in the Australian Capital Territory by brokers, or made in accordance with orders given to brokers in the Australian Capital Territory. Where the total consideration for the sale or purchase was; 1. less than \$100-5c for every \$25 or part thereof; 2. \$100 or more 20c for every \$100 or part thereof.

Other Transfers: The rates of duty payable on transfers of marketable securities on Australian Capital Territory Registers other than through brokers were; 1. transfers of marketable securities



Fig 8

and 2. other transfers listed from quotation on an Australian Stock Exchange; 5c for every \$12.50 or part thereof of the unencumbered value of the marketable security. In the case of transfers of marketable securities the duty was paid by adhesive stamp.

Echuca, bless you

I found figure 6 on an overseas dealers web site. Multiples of the Echuca railway appear scarce to rare, but what is strange about this strip is the vertical separation's they appear to be rouletted or had the perfs cut off and rejoined for some obscure reason. Maybe you know why this has happened, if so please let me know so I can share it here.

Figure 7, the Victoria wing issue 6d pair is showing some nice plate damage, which I thought I would share. On the left copy, damage to both left and right outer frames and a very nice inner frame break below L of MELBOURNE. The right copy has right frame damage with a very nice inner frame break also but below M of MELBOURNE. I have not really studied this issue for flaws before. Maybe you have a detailed study on this issue you

would like to share here?

Noted

Early stamp duty usage from any state is hard to find so it was particularly pleasing when figure 8 arrived in the mail. An early promise note dated 13 May 1867. The promise was for £30 showing that 6d duty had been paid at a rate of 1d in £5. The duty stamp is from the first series on un-watermarked paper.

Perfin Corner

Double Security - The Royal Exchange Assurance Co must have employed some shady characters as they not only perfinned their duty stamp, but they also pre-cancelled them prior to use as figure 9 shows. Survival is thin on the ground for this 'double security' issue. Maybe you have some? Please check and share any here.

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Fig 7



Fig 9